**Third Grade**

**Key Concept 8:**

**Economic Resources Lesson**

**Overview:**

This lesson is a cross-curricular lesson that focuses on close reading and introducing the concept of exports and imports to students from k12reader.com. The reading focuses on colonists, England, westward expansion while introducing these economic principles.

**Materials Needed:**

* Student reading and questions pdf: <http://www.k12reader.com/reading-comprehension/Gr4_Wk21_Import_Export.pdf>

**Key Vocabulary:**

Import Export Transport

Supply Demand Economics

**Objectives:**

E.4.3.2 Identify problems, alternatives, and trade-offs involved in making a decision

E.5.3.1 Examine the relationship between human capital and productivity

E.5.3.3 Analyze economic factors in a market

E.6.3.4 Identify factors that affect our economy

E.7.3.1 Illustrate the relationships among imports, exports, and global interdependence

E.7.3.2 Describe how people in various places and regions are affected by trade

**Instructions:**

1. Provide each student with a copy of the reading and guiding questions. <http://www.k12reader.com/reading-comprehension/Gr4_Wk21_Import_Export.pdf>
2. Have students volunteer or popcorn read aloud the title and each guided question.
3. Explain to students that this is a good way to read closely and a great test taking strategy.
4. Have students discuss what key words and information they should be looking for based on the questions.
5. Have students read aloud or popcorn around the room the reading passage.
6. Have students read individually a second time annotating notes in the margins, highlighting, or putting question numbers next to sentences that correlate with questions.
7. Have students answer the questions either individually all at once or one at a time with a think, pair, share in between each question to discuss their answers. If you have them do the answers all at once individually, have a group discussion of answers to questions after they are finished.
8. Collect for assessment purposes.
9. Be sure to check out Economics Arkansas for great resources and lesson plans for your economics unit! [www.economicsarkansas.org](http://www.economicsarkansas.org)!